

May 1, 2024

To all our valued dealers:

Since its launch, the MileageSmart program has assisted nearly 1,100 moderate to low-income Vermonters in purchasing vehicles with high mileage-per-gallon from auto dealers. The monthly demand for incentives from our dealer network continues to rise, surpassing expectations for this pilot program significantly! That's the good news.

Unfortunately, we are quickly depleting funds allocated for the program. The following changes will go in effect on **June 1, 2024**:

The updated MileageSmart incentive offers 25% of the vehicle's initial price, **capped at \$2,500**, for used **EVs and Plug-In Hybrid Vehicles (PHEVs)**. Conventional Hybrid Vehicles are no longer eligible for this incentive."

**SNAP benefits recipients** will continue to receive **\$5,000 for EVs and Plug-In Hybrid Vehicles**, and **\$2,500 for Conventional Hybrid Vehicles**.

Any deals without a commitment letter from MileageSmart by May 31, 2024, will be subject to these new guidelines.

Despite these adjustments, our projections indicate that our incentive funds may deplete within the next six months! Within a week, we will publish the remaining incentive dollars on our website **[www.mileagesmartvt.org](http://www.mileagesmartvt.org)**. However, we haven't secured definite commitments for extending the program yet.

To accommodate the high demand and enhance security regarding incentive disbursements, payments to dealers will be processed and sent out once weekly, typically on Thursdays, provided that deals are finalized by the preceding Monday.

Additionally, Hanna has decided to pursue a different career path. Sonja has taken on interim responsibilities until another Program Manager is on board. We thank you for your patience as we work on updating our website and printed materials during this transition period.

Your MileageSmart Team