

## Vermont Fuel Dealers Association

## Balance Sheet

As of July 31, 2023

08/28/23

Accrual Basis

	Jul 31, 23	Jul 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
10180 · M&T Bank - Checking	158,395.89	265,397.58
10182 · M&T Bank Savings	10,035.50	0.00
10388 · Morgan Stanley	726,550.58	395,294.79
10390 · VSECU Savings Account	0.00	25.07
10400 · VSECU Certificate of Deposit	0.00	238,065.16
<b>Total Checking/Savings</b>	894,981.97	898,782.60
<b>Accounts Receivable</b>		
11100 · Accounts Receivable	27,336.00	21,144.00
<b>Total Accounts Receivable</b>	27,336.00	21,144.00
<b>Other Current Assets</b>		
12000 · Undeposited Funds	0.00	-9,930.00
<b>Total Other Current Assets</b>	0.00	-9,930.00
<b>Total Current Assets</b>	922,317.97	909,996.60
<b>Fixed Assets</b>		
11500 · Furniture, Fixtures, Equipment		
11500-1 · Depreciation	-3,572.34	-3,572.34
11500 · Furniture, Fixtures, Equipment - ...	3,889.66	3,889.66
<b>Total 11500 · Furniture, Fixtures, Equipment</b>	317.32	317.32
<b>Total Fixed Assets</b>	317.32	317.32
<b>TOTAL ASSETS</b>	<b>922,635.29</b>	<b>910,313.92</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Equity</b>		
32000 · Unrestricted Net Assets	462,033.10	444,901.84
39000 · Opening Balance Equity	369,593.25	369,593.25
39005 · Retained Earnings	-17,194.19	-17,194.19
Net Income	108,203.13	113,013.02
<b>Total Equity</b>	922,635.29	910,313.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>922,635.29</b>	<b>910,313.92</b>

**Vermont Fuel Dealers Association**  
**Profit & Loss Budget vs. Actual**  
 January through July 2023

	Jan - Jul 23	Budget	% of Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
40000 · Dues - Fuel Dealers	68,500.00	70,000.00	97.9%
40050 · Dues - Wholesalers/Transpor...	15,500.00	13,000.00	119.2%
40100 · Dues - Associates	42,200.00	42,000.00	100.5%
40150 · Conference and Meetings	95,723.37	70,000.00	136.7%
40200 · Education and Training	98,774.00	180,000.00	54.9%
40225 · Affinity Programs	207.60	500.00	41.5%
40400 · Drug and Alcohol Program	20,774.00	27,000.00	76.9%
40450 · Fingerprinting	3,079.00	2,000.00	154.0%
40500 · Member Directory	0.00	12,000.00	0.0%
40600 · Grant Income	45,370.62	30,000.00	151.2%
40650 · Miscellaneous Income	0.00		
40675 · HCCV Loan Repayment	0.00	1,810.00	0.0%
40680 · HCCV Management Fee	0.00	8,500.00	0.0%
40725 · Contributions	53,500.00		
40850 · Compliance Documents	2,658.00	2,000.00	132.9%
40930 · Sponsorships	1,800.00	7,000.00	25.7%
40950 · Interest Earned	35.50		
<b>Total Income</b>	<b>448,122.09</b>	<b>465,810.00</b>	<b>96.2%</b>
<b>Gross Profit</b>	<b>448,122.09</b>	<b>465,810.00</b>	<b>96.2%</b>
<b>Expense</b>			
60000 · Payroll	123,132.30	208,000.00	59.2%
60015 · Education & Training	71,147.36	110,000.00	64.7%
60017 · Rent	3,500.00	6,000.00	58.3%
60019 · Office Supplies & Equip	737.52	4,000.00	18.4%
60021 · Communications	2,990.73	5,000.00	59.8%
60025 · Postage & Delivery	3,138.33	4,000.00	78.5%
60030 · Printing & Reproduction	9,370.59	5,000.00	187.4%
60037 · Conference & Meetings	41,853.01	55,000.00	76.1%
60039 · Industry Meetings	1,362.59	5,000.00	27.3%
60041 · EMA Dues & Meetings	12,783.75	18,000.00	71.0%
60045 · NAORE/NEFI	0.00	1,000.00	0.0%
60250 · Drug & Alcohol Program	11,697.30	20,000.00	58.5%
60300 · Accounting	3,945.33	4,000.00	98.6%
60350 · Legal Fees	15,340.53	1,000.00	1,534.1%
60400 · Income Taxes	300.00	300.00	100.0%
60425 · Insurance	5,711.00	6,000.00	95.2%
60450 · Miscellaneous Expenses	0.00		
60460 · Banking & Credit Card Fees	1,502.92	4,000.00	37.6%
60550 · Dues and Subscriptions	330.28	510.00	64.8%
60600 · Public Relations & GOV Affairs	58,963.23	5,000.00	1,179.3%
60635 · Donations/Contributions	10,698.10	4,000.00	267.5%
<b>Total Expense</b>	<b>378,504.87</b>	<b>465,810.00</b>	<b>81.3%</b>
<b>Net Ordinary Income</b>	<b>69,617.22</b>	<b>0.00</b>	<b>100.0%</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
40940 · Unrealized Gain/Losses	38,585.91		
<b>Total Other Income</b>	<b>38,585.91</b>		
<b>Net Other Income</b>	<b>38,585.91</b>		
<b>Net Income</b>	<b>108,203.13</b>	<b>0.00</b>	<b>100.0%</b>

## Vermont Fuel Dealers Association Profit & Loss Prev Year Comparison

	Jan - Jul ...	Jan - Jul ...
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
40000 · Dues - Fuel Dealers	68,500.00	80,000.00
40050 · Dues - Wholesalers/Transpor...	15,500.00	13,500.00
40100 · Dues - Associates	42,200.00	59,500.00
40150 · Conference and Meetings	95,723.37	83,235.00
40200 · Education and Training	98,774.00	150,980.00
40225 · Affinity Programs	207.60	483.74
40400 · Drug and Alcohol Program	20,774.00	24,040.00
40450 · Fingerprinting	3,079.00	3,958.00
40600 · Grant Income	45,370.62	59,443.27
40650 · Miscellaneous Income	0.00	0.00
40725 · Contributions	53,500.00	0.00
40850 · Compliance Documents	2,658.00	1,173.00
40930 · Sponsorships	1,800.00	2,370.00
40950 · Interest Earned	35.50	414.41
<b>Total Income</b>	<b>448,122.09</b>	<b>479,097.42</b>
<b>Gross Profit</b>	<b>448,122.09</b>	<b>479,097.42</b>
<b>Expense</b>		
60000 · Payroll	123,132.30	136,226.71
60015 · Education & Training	71,147.36	65,209.54
60017 · Rent	3,500.00	3,500.00
60019 · Office Supplies & Equip	737.52	3,258.61
60021 · Communications	2,990.73	3,017.54
60025 · Postage & Delivery	3,138.33	783.72
60030 · Printing & Reproduction	9,370.59	5,219.77
60037 · Conference & Meetings	41,853.01	53,401.19
60039 · Industry Meetings	1,362.59	1,948.47
60041 · EMA Dues & Meetings	12,783.75	14,167.21
60250 · Drug & Alcohol Program	11,697.30	16,265.00
60300 · Accounting	3,945.33	3,111.75
60350 · Legal Fees	15,340.53	175.00
60400 · Income Taxes	300.00	300.00
60425 · Insurance	5,711.00	6,746.00
60450 · Miscellaneous Expenses	0.00	0.00
60460 · Banking & Credit Card Fees	1,502.92	3,062.26
60550 · Dues and Subscriptions	330.28	184.00
60600 · Public Relations & GOV Affairs	58,963.23	3,443.30
60635 · Donations/Contributions	10,698.10	8,911.70
<b>Total Expense</b>	<b>378,504.87</b>	<b>328,931.77</b>
<b>Net Ordinary Income</b>	<b>69,617.22</b>	<b>150,165.65</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
40940 · Unrealized Gain/Losses	38,585.91	-37,152.63
<b>Total Other Income</b>	<b>38,585.91</b>	<b>-37,152.63</b>
<b>Net Other Income</b>	<b>38,585.91</b>	<b>-37,152.63</b>
<b>Net Income</b>	<b>108,203.13</b>	<b>113,013.02</b>