

Vermont Automobile Dealer's Association, Inc.
Balance Sheet
As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1002 NSB Checking	144,830.93
1088 NSB 9 Month CD	225,005.73
1089 Morgan Stanley	175,580.99
Total Bank Accounts	\$ 545,417.65
Accounts Receivable	
1200 *Accounts Receivable	8,116.68
Total Accounts Receivable	\$ 8,116.68
Other Current Assets	
1150 Prepaid Dues, Fees, Insurance	48,359.85
1903 Morgan Stanley - CDs	330,000.00
2151 Due From VADA Dental Ben Trust	1,398.53
Total Other Current Assets	\$ 379,758.38
Total Current Assets	\$ 933,292.71
Fixed Assets	
1190 Furniture and Equipment	9,854.00
1195 A/D Furniture and Equipment	(9,854.00)
Total Fixed Assets	\$ -
TOTAL ASSETS	\$ 933,292.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	10,853.14
Total Accounts Payable	\$ 10,853.14
Other Current Liabilities	
2002 Deferred Income	124,604.05
Total Other Current Liabilities	\$ 124,604.05
Total Current Liabilities	\$ 135,457.19
Total Liabilities	\$ 135,457.19
Equity	
3900 Unrestricted Fund Balance	744,526.68
Net Revenue	53,308.84
Total Equity	\$ 797,835.52
TOTAL LIABILITIES AND EQUITY	\$ 933,292.71

Vermont Automobile Dealer's Association, Inc.

Profit Loss

January - June, 2024

	Total	
	Jan - Jun, 2024	Jan - Jun, 2023 (PY)
Revenue		
4001 Membership Dues	79,497.84	73,195.10
4008 BCBS Service Fee	82,384.54	73,144.19
4010 NADA Membership Dues	36,577.52	34,255.67
4052 Insurance Trust Admin Fee	9,472.81	7,043.54
4060 VADA Media	1,350.00	
4080 Meetings & Seminars	0.00	1,000.00
4204 Surety Bond	10,653.48	8,921.78
4332 Workers Comp Fees	10,000.02	9,999.98
4400 Affinity Programs	18,741.82	21,569.18
4450 Interest Income	13,836.23	3,512.32
Total Revenue	\$ 262,514.26	\$ 232,641.76
Gross Profit	\$ 262,514.26	\$ 232,641.76
Expenditures		
5002 Association Management	30,000.00	30,822.69
5011 Administrative Staff	33,369.93	33,166.68
5108 Industry Meetings	1,275.14	2,086.09
5201 Rent/Utilities	3,600.00	1,800.00
5304 Office Equipment	3,705.77	3,849.01
5350 VADA Meetings		826.00
5402 Legal/Lobbying/Communications	7,508.50	5,515.00
5408 Accounting	12,230.65	2,287.61
5409 Insurance Commissions and Fees	31,652.27	27,981.27
5901 Phone/Fax/Internet	261.02	661.71
5903 Postage/Delivery	1,749.24	1,442.71
5907 Subscriptions/Memberships	199.98	624.00
5910 EAP	14,846.64	14,476.07
5913 Office Supplies	294.31	373.54
5915 Printing & Reproduction	4,771.84	(105.00)
5925 Insurance	5,937.78	6,136.31
5931 Bank Fees	277.37	150.00
5935 Surety Bond Fees	9,174.52	7,245.80
5940 Env . & Safety Compliance	8,521.00	5,176.50
5942 NADA Dues	24,913.56	24,617.69
5960 2023 Flood Relief	14,450.00	
5975 Donations/Contributions	465.90	100.00
6577 IT Equip/Furniture Expense		0.00
Purchases		0.00
Total Expenditures	\$ 209,205.42	\$ 169,233.68
Net Operating Revenue	\$ 53,308.84	\$ 63,408.08
Net Revenue	\$ 53,308.84	\$ 63,408.08

VADA Dental Benefits Life Disability

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1031 NSB Checking	142,433.48
Total Bank Accounts	\$142,433.48
Accounts Receivable	
1200 Accounts Receivable	255.73
1550 Premiums Receivable	887.83
Total Accounts Receivable	\$1,143.56
Total Current Assets	\$143,577.04
TOTAL ASSETS	\$143,577.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	6,276.21
Total Accounts Payable	\$6,276.21
Other Current Liabilities	
2005 Deferred Revenue	23,984.48
2015 Claims Payable	10,746.99
2150 Due to/from VADA Assoc	1,398.53
2300 IBNR	13,444.00
Total Other Current Liabilities	\$49,574.00
Total Current Liabilities	\$55,850.21
Total Liabilities	\$55,850.21
Equity	
32000 Unrestricted Net Assets	58,125.42
Net Revenue	29,601.41
Total Equity	\$87,726.83
TOTAL LIABILITIES AND EQUITY	\$143,577.04

VADA Dental Benefits Life Disability

Profit Loss

January - June, 2024

	TOTAL	
	JAN - JUN, 2024	JAN - JUN, 2023 (PY)
Revenue		
4009 Dental Premiums ER	151,979.92	134,434.33
4010 Dental Premiums EE	202,854.32	187,492.41
4011 Life Premiums ER	39,272.06	40,621.22
4012 Life Premiums EE	748.15	769.20
4013 Disability Premiums ER	38,035.69	38,718.09
4014 Disability Premiums EE	4,007.25	3,805.48
Total Revenue	\$436,897.39	\$405,840.73
GROSS PROFIT	\$436,897.39	\$405,840.73
Expenditures		
5222 UNUM STD Claims	5,314.29	8,414.55
5223 UNUM STD Admin Fee	4,270.00	4,542.00
5227 NE Delta Dental Claims	308,720.08	310,395.49
5228 NE Delta Dental Admin Fee	32,470.75	31,521.60
5229 COBRA Admin Services Fee	1,706.23	1,706.24
5603 VADA Admin Fee	9,338.72	7,043.54
5610 Printing	982.73	0.00
5643 Commissions	2,466.00	2,250.00
5645 UNUM Life Premium	42,027.18	41,426.58
Total Expenditures	\$407,295.98	\$407,300.00
NET OPERATING REVENUE	\$29,601.41	\$ -1,459.27
NET REVENUE	\$29,601.41	\$ -1,459.27