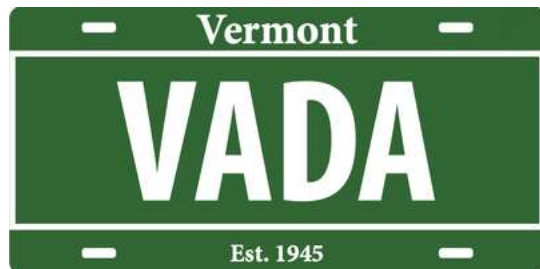


# Vermont Vehicle and Automotive Distributors Association

Monthly Financial Report

For the period ended September 30, 2024



Prepared by  
**AGA, LLC**

Prepared on  
**October 15, 2024**

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# Statement of Financial Position

As of September 30, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1002 NSB Checking	138,281.84
1088 NSB 9 Month CD	226,666.29
1089 Morgan Stanley	178,062.94
<b>Total Bank Accounts</b>	<b>543,011.07</b>
<b>Accounts Receivable</b>	
1200 *Accounts Receivable	26,940.00
<b>Total Accounts Receivable</b>	<b>26,940.00</b>
<b>Other Current Assets</b>	
1150 Prepaid Dues, Fees, Insurance	26,732.54
1903 Morgan Stanley - CDs	341,000.00
2151 Due From VADA Dental Ben Trust	1,386.18
<b>Total Other Current Assets</b>	<b>369,118.72</b>
<b>Total Current Assets</b>	<b>939,069.79</b>
<b>Fixed Assets</b>	
1190 Furniture and Equipment	9,854.00
1195 A/D Furniture and Equipment	-9,854.00
<b>Total Fixed Assets</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>\$939,069.79</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 Accounts Payable	1,766.67
<b>Total Accounts Payable</b>	<b>1,766.67</b>
<b>Other Current Liabilities</b>	
2002 Deferred Income	74,600.90
<b>Total Other Current Liabilities</b>	<b>74,600.90</b>
<b>Total Current Liabilities</b>	<b>76,367.57</b>
<b>Total Liabilities</b>	<b>76,367.57</b>
<b>Equity</b>	
3900 Unrestricted Fund Balance	744,526.68
Net Revenue	118,175.54
<b>Total Equity</b>	<b>862,702.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$939,069.79</b>

# Statement of Activity

September 2024

	Sep 2024	Jan - Sep, 2024 (YTD)	Total
<b>REVENUE</b>			
4001 Membership Dues	14,185.91		120,886.23
4008 BCBS Service Fee	12,479.99		117,713.76
4010 NADA Membership Dues	4,548.54		39,811.86
4028 NADA Programs	20.00		10,043.13
<b>Total 4010 NADA Membership Dues</b>	<b>4,568.54</b>		<b>49,854.99</b>
4052 Insurance Trust Admin Fee	1,386.18		13,894.74
4060 VADA Media			4,000.00
4080 Meetings & Seminars	9,735.00		9,735.00
4054 Sponsors/Exhibitors	22,700.00		22,700.00
<b>Total 4080 Meetings &amp; Seminars</b>	<b>32,435.00</b>		<b>32,435.00</b>
4204 Surety Bond	1,870.83		16,265.97
4332 Workers Comp Fees	1,666.63		14,999.99
4400 Affinity Programs			
4402 Comply Auto			5,290.88
4404 Reynolds & Reynolds			1,193.88
4406 Hood & Ayer	2,500.00		22,500.00
<b>Total 4400 Affinity Programs</b>	<b>2,500.00</b>		<b>28,984.76</b>
4450 Interest Income	799.70		29,299.54
<b>Total Revenue</b>	<b>71,892.78</b>		<b>428,334.98</b>
<b>GROSS PROFIT</b>	<b>71,892.78</b>		<b>428,334.98</b>
<b>EXPENDITURES</b>			
5002 Association Management	5,000.00		45,000.00
5011 Administrative Staff			
50110 Administrative Staff - Other	3,846.42		36,277.02
5051 Employer's Matching FICA	238.48		2,249.18
5052 Employer's Matching Medi.	55.78		526.06
5053 Employer's SUTA/SUI			57.19
5054 Employer VT CCC	16.92		33.84
5055 Employer's FUTA			41.99
5101 Retirement Plan	230.78		2,176.59
5104 Life/Medical Insurance	854.63		7,720.17
<b>Total 5011 Administrative Staff</b>	<b>5,243.01</b>		<b>49,082.04</b>
5108 Industry Meetings	0.00		3,810.76
5201 Rent/Utilities	600.00		5,400.00
5304 Office Equipment	270.39		2,659.68
5315 Software	313.78		2,880.45
<b>Total 5304 Office Equipment</b>	<b>584.17</b>		<b>5,540.13</b>
5350 VADA Meetings	1,913.25		1,913.25

	Sep 2024	Jan - Sep, 2024 (YTD)	Total
5402 Legal/Lobbying/Communications			288.50
5407 Communications/Marketing	595.00		10,725.00
<b>Total 5402 Legal/Lobbying/Communications</b>	<b>595.00</b>		<b>11,013.50</b>
5408 Accounting			
5420 Bookkeeping	275.00		2,605.00
5430 Audit/Tax			14,000.00
6560 Payroll Expenses	79.50		699.15
<b>Total 5408 Accounting</b>	<b>354.50</b>		<b>17,304.15</b>
5409 Insurance Commissions and Fees	4,866.00		43,794.00
5410 COBRA Admin Services	284.38		2,559.41
5412 Assoc Health Plan Licensing Fee			750.00
<b>Total 5409 Insurance Commissions and Fees</b>	<b>5,150.38</b>		<b>47,103.41</b>
5901 Phone/Fax/Internet	44.21		392.93
5903 Postage/Delivery	250.00		2,054.02
5907 Subscriptions/Memberships	33.33		299.97
5910 EAP	2,164.57		21,340.35
5913 Office Supplies	106.43		707.95
5915 Printing & Reproduction	586.16		6,645.79
5917 Labor Law Posters			982.73
<b>Total 5915 Printing &amp; Reproduction</b>	<b>586.16</b>		<b>7,628.52</b>
5925 Insurance			
5926 Workers Comp	51.75		424.75
5927 D&O	766.67		6,900.03
5928 Crime	75.17		676.53
5929 Liability	95.75		863.49
<b>Total 5925 Insurance</b>	<b>989.34</b>		<b>8,864.80</b>
5931 Bank Fees	126.53		676.90
5935 Surety Bond Fees	1,625.00		14,049.52
5940 Env . & Safety Compliance			10,591.00
5942 NADA Dues	4,152.26		37,370.34
5960 2023 Flood Relief			14,450.00
5975 Donations/Contributions	5,100.00		5,565.90
<b>Total Expenditures</b>	<b>34,618.14</b>		<b>310,159.44</b>
<b>NET OPERATING REVENUE</b>	<b>37,274.64</b>		<b>118,175.54</b>
<b>NET REVENUE</b>	<b>\$37,274.64</b>		<b>\$118,175.54</b>

# Statement of Activity by Month

January - September, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Total
<b>REVENUE</b>										
4001 Membership Dues	12,589.73	13,198.82	13,245.48	13,317.70	12,830.20	13,665.91	13,665.91	14,186.57	14,185.91	120,886.23
4008 BCBS Service Fee	13,674.51	14,160.55	13,944.13	13,404.85	13,395.61	13,804.89	10,794.73	12,054.50	12,479.99	117,713.76
4010 NADA Membership Dues	4,042.29	4,492.29	4,492.29	4,492.29	4,098.54	4,548.54	4,548.54	4,548.54	4,548.54	39,811.86
4028 NADA Programs	2,007.00	3,101.25	4,853.03	0.00		41.85	0.00	20.00	20.00	10,043.13
<b>Total 4010 NADA Membership Dues</b>	<b>6,049.29</b>	<b>7,593.54</b>	<b>9,345.32</b>	<b>4,492.29</b>	<b>4,098.54</b>	<b>4,590.39</b>	<b>4,548.54</b>	<b>4,568.54</b>	<b>4,568.54</b>	<b>49,854.99</b>
4052 Insurance Trust Admin Fee	1,389.57	1,493.96	1,396.89	2,005.63	1,788.23	1,398.53	1,411.03	1,624.72	1,386.18	13,894.74
4060 VADA Media	1,000.00					350.00	1,250.00	1,400.00		4,000.00
4080 Meetings & Seminars							0.00	0.00	9,735.00	9,735.00
4054 Sponsors/Exhibitors						0.00	0.00	0.00	22,700.00	22,700.00
<b>Total 4080 Meetings &amp; Seminars</b>						<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,435.00</b>	<b>32,435.00</b>
4204 Surety Bond	1,585.08	1,585.08	1,870.83	1,870.83	1,870.83	1,870.83	1,870.83	1,870.83	1,870.83	16,265.97
4332 Workers Comp Fees	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.63	14,999.99
4400 Affinity Programs										0.00
4402 Comply Auto		0.00	3,090.68	0.00		2,200.20		0.00		5,290.88
4404 Reynolds & Reynolds		0.00	651.14		0.00	542.74		0.00		1,193.88
4406 Hood & Ayer	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	22,500.00
<b>Total 4400 Affinity Programs</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>6,241.82</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>5,242.94</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>28,984.76</b>
4450 Interest Income	6,061.96	1,442.63	1,526.47	1,517.02	1,631.62	1,656.53	6,121.62	8,541.99	799.70	29,299.54
<b>Total Revenue</b>	<b>46,516.81</b>	<b>43,641.25</b>	<b>49,237.61</b>	<b>40,774.99</b>	<b>39,781.70</b>	<b>44,246.69</b>	<b>43,829.33</b>	<b>48,413.82</b>	<b>71,892.78</b>	<b>428,334.98</b>
<b>GROSS PROFIT</b>										
	<b>46,516.81</b>	<b>43,641.25</b>	<b>49,237.61</b>	<b>40,774.99</b>	<b>39,781.70</b>	<b>44,246.69</b>	<b>43,829.33</b>	<b>48,413.82</b>	<b>71,892.78</b>	<b>428,334.98</b>
<b>EXPENDITURES</b>										
5002 Association Management	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	45,000.00
5011 Administrative Staff										0.00
50110 Administrative Staff - Other	3,771.00	3,771.00	3,771.00	3,808.71	5,769.63	3,846.42	3,846.42	3,846.42	3,846.42	36,277.02
5051 Employer's Matching FICA	233.80	233.80	233.80	236.14	357.72	238.48	238.48	238.48	238.48	2,249.18
5052 Employer's Matching Medi.	54.68	54.68	54.68	55.23	83.67	55.78	55.78	55.78	55.78	526.06
5053 Employer's SUTA/SUI	15.08	15.08	15.08	11.95						57.19
5054 Employer VT CCC								16.92	16.92	33.84
5055 Employer's FUTA	22.62	19.37								41.99
5101 Retirement Plan	226.26	226.26	226.26	228.52	346.17	230.78	230.78	230.78	230.78	2,176.59
5104 Life/Medical Insurance	859.38	859.38	859.38	859.38	859.38	859.38	854.63	854.63	854.63	7,720.17
<b>Total 5011 Administrative Staff</b>	<b>5,182.82</b>	<b>5,179.57</b>	<b>5,160.20</b>	<b>5,199.93</b>	<b>7,416.57</b>	<b>5,230.84</b>	<b>5,226.09</b>	<b>5,243.01</b>	<b>5,243.01</b>	<b>49,082.04</b>
5108 Industry Meetings		0.00	0.00	1,275.14			2,535.62		0.00	3,810.76
5201 Rent/Utilities	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	5,400.00
5304 Office Equipment	253.78	253.78	253.78	253.78	253.79	466.43	270.39	383.56	270.39	2,659.68
5315 Software	445.28	337.31	338.30	283.18	283.18	283.18	283.18	313.06	313.78	2,880.45
<b>Total 5304 Office Equipment</b>	<b>699.06</b>	<b>591.09</b>	<b>592.08</b>	<b>536.96</b>	<b>536.97</b>	<b>749.61</b>	<b>553.57</b>	<b>696.62</b>	<b>584.17</b>	<b>5,540.13</b>
5350 VADA Meetings									1,913.25	1,913.25
5364 Annual Meeting Meals							11.25	-11.25		0.00
<b>Total 5350 VADA Meetings</b>							<b>11.25</b>	<b>-11.25</b>	<b>1,913.25</b>	<b>1,913.25</b>

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Total
5402 Legal/Lobbying/Communications					38.50	250.00				288.50
5407 Communications/Marketing	2,295.00	595.00	670.00	595.00	2,470.00	2,295.00	615.00	595.00	595.00	10,725.00
<b>Total 5402 Legal/Lobbying/Communications</b>	<b>2,295.00</b>	<b>595.00</b>	<b>670.00</b>	<b>595.00</b>	<b>2,508.50</b>	<b>2,545.00</b>	<b>615.00</b>	<b>595.00</b>	<b>595.00</b>	<b>11,013.50</b>
5408 Accounting										0.00
5420 Bookkeeping	405.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	275.00	2,605.00
5430 Audit/Tax						14,000.00				14,000.00
6560 Payroll Expenses	67.46	67.46	68.98	70.50	105.75	70.50	79.50	89.50	79.50	699.15
<b>Total 5408 Accounting</b>	<b>472.46</b>	<b>342.46</b>	<b>343.98</b>	<b>345.50</b>	<b>380.75</b>	<b>14,345.50</b>	<b>354.50</b>	<b>364.50</b>	<b>354.50</b>	<b>17,304.15</b>
5409 Insurance Commissions and Fees	4,866.00	4,866.00	4,866.00	4,866.00	4,866.00	4,866.00	4,866.00	4,866.00	4,866.00	43,794.00
5410 COBRA Admin Services	284.38	284.38	284.37	284.38	284.38	284.38	284.38	284.38	284.38	2,559.41
5412 Assoc Health Plan Licensing Fee						750.00				750.00
<b>Total 5409 Insurance Commissions and Fees</b>	<b>5,150.38</b>	<b>5,150.38</b>	<b>5,150.37</b>	<b>5,150.38</b>	<b>5,150.38</b>	<b>5,900.38</b>	<b>5,150.38</b>	<b>5,150.38</b>	<b>5,150.38</b>	<b>47,103.41</b>
5901 Phone/Fax/Internet	43.51	43.51	43.51	43.51	43.49	43.49	43.49	44.21	44.21	392.93
5903 Postage/Delivery	132.96	300.00	570.11	120.00	480.95	145.22	54.78		250.00	2,054.02
5907 Subscriptions/Memberships	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	299.97
5910 EAP	2,474.44	2,474.44	2,474.44	2,474.44	2,474.44	2,474.44	2,164.57	2,164.57	2,164.57	21,340.35
5913 Office Supplies	17.99	84.24	130.13	38.11		23.84		307.21	106.43	707.95
5915 Printing & Reproduction		11.72	3,002.00	775.39			2,270.52		586.16	6,645.79
5917 Labor Law Posters	982.73									982.73
<b>Total 5915 Printing &amp; Reproduction</b>	<b>982.73</b>	<b>11.72</b>	<b>3,002.00</b>	<b>775.39</b>			<b>2,270.52</b>		<b>586.16</b>	<b>7,628.52</b>
5925 Insurance										0.00
5926 Workers Comp	51.75	51.75	51.75	51.75	51.75	51.75	10.75	51.75	51.75	424.75
5927 D&O	766.67	766.67	766.67	766.67	766.67	766.67	766.67	766.67	766.67	6,900.03
5928 Crime	75.17	75.17	75.17	75.17	75.17	75.17	75.17	75.17	75.17	676.53
5929 Liability	96.33	96.33	96.33	95.75	95.75	95.75	95.75	95.75	95.75	863.49
<b>Total 5925 Insurance</b>	<b>989.92</b>	<b>989.92</b>	<b>989.92</b>	<b>989.34</b>	<b>989.34</b>	<b>989.34</b>	<b>948.34</b>	<b>989.34</b>	<b>989.34</b>	<b>8,864.80</b>
5931 Bank Fees	150.00	35.00	22.75	22.75	1.37	45.50	141.75	131.25	126.53	676.90
5935 Surety Bond Fees	1,337.26	1,337.26	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	14,049.52
5940 Env . & Safety Compliance	3,346.00	1,035.00	1,035.00	1,035.00	1,035.00	1,035.00	1,035.00	1,035.00		10,591.00
5942 NADA Dues	4,152.26	4,152.26	4,152.26	4,152.26	4,152.26	4,152.26	4,152.26	4,152.26	4,152.26	37,370.34
5960 2023 Flood Relief					14,450.00					14,450.00
5975 Donations/Contributions	39.57		219.82	100.60		105.91			5,100.00	5,565.90
<b>Total Expenditures</b>	<b>33,099.89</b>	<b>27,955.18</b>	<b>31,814.90</b>	<b>30,112.64</b>	<b>46,878.35</b>	<b>45,044.66</b>	<b>32,515.45</b>	<b>28,120.43</b>	<b>34,618.14</b>	<b>310,159.44</b>
<b>NET OPERATING REVENUE</b>	<b>13,417.12</b>	<b>15,686.07</b>	<b>17,422.71</b>	<b>10,662.35</b>	<b>-7,096.65</b>	<b>-797.97</b>	<b>11,313.88</b>	<b>20,293.39</b>	<b>37,274.64</b>	<b>118,175.54</b>
<b>NET REVENUE</b>	<b>\$13,417.12</b>	<b>\$15,686.07</b>	<b>\$17,422.71</b>	<b>\$10,662.35</b>	<b>\$-7,096.65</b>	<b>\$-797.97</b>	<b>\$11,313.88</b>	<b>\$20,293.39</b>	<b>\$37,274.64</b>	<b>\$118,175.54</b>

# Statement of Activity YTD YOY

January - September, 2024

	Jan - Sep, 2024	Jan - Sep, 2023 (PY)	Change	% Change	Total
<b>REVENUE</b>					
4001 Membership Dues	120,886.23	110,910.41	9,975.82	8.99 %	
4008 BCBS Service Fee	117,713.76	109,872.66	7,841.10	7.14 %	
4010 NADA Membership Dues	39,811.86	39,682.62	129.24	0.33 %	
4028 NADA Programs	10,043.13	7,976.66	2,066.47	25.91 %	
<b>Total 4010 NADA Membership Dues</b>	<b>49,854.99</b>	<b>47,659.28</b>	<b>2,195.71</b>	<b>4.61 %</b>	
4035 2023 Flood Relief Fund		22,518.00	22,518.00	-100.00 %	
4052 Insurance Trust Admin Fee	13,894.74	11,496.82	2,397.92	20.86 %	
4060 VADA Media	4,000.00		4,000.00		
4080 Meetings & Seminars	9,735.00		9,735.00		
4054 Sponsors/Exhibitors	22,700.00	25,295.00	-2,595.00	-10.26 %	
4074 Registration Fees		1,630.00	-1,630.00	-100.00 %	
<b>Total 4080 Meetings &amp; Seminars</b>	<b>32,435.00</b>	<b>26,925.00</b>	<b>5,510.00</b>	<b>20.46 %</b>	
4204 Surety Bond	16,265.97	13,282.52	2,983.45	22.46 %	
4332 Workers Comp Fees	14,999.99	14,999.95	0.04	0.00 %	
4400 Affinity Programs					
4402 Comply Auto	5,290.88	8,907.03	-3,616.15	-40.60 %	
4404 Reynolds & Reynolds	1,193.88	3,768.02	-2,574.14	-68.32 %	
4406 Hood & Ayer	22,500.00	22,500.00	0.00	0.00 %	
<b>Total 4400 Affinity Programs</b>	<b>28,984.76</b>	<b>35,175.05</b>	<b>-6,190.29</b>	<b>-17.60 %</b>	
4450 Interest Income	29,299.54	10,317.10	18,982.44	183.99 %	
<b>Total Revenue</b>	<b>428,334.98</b>	<b>403,156.79</b>	<b>25,178.19</b>	<b>6.25 %</b>	
<b>GROSS PROFIT</b>	<b>428,334.98</b>	<b>403,156.79</b>	<b>25,178.19</b>	<b>6.25 %</b>	
<b>EXPENDITURES</b>					
5002 Association Management	45,000.00	28,527.42	16,472.58	57.74 %	
50020 Executive Director - Other		17,295.27	17,295.27	-100.00 %	
<b>Total 5002 Association Management</b>	<b>45,000.00</b>	<b>45,822.69</b>	<b>-822.69</b>	<b>-1.80 %</b>	
5011 Administrative Staff					
50110 Administrative Staff - Other	36,277.02	35,045.37	1,231.65	3.51 %	
5051 Employer's Matching FICA	2,249.18	3,245.11	-995.93	-30.69 %	
5052 Employer's Matching Medi.	526.06	758.96	-232.90	-30.69 %	
5053 Employer's SUTA/SUI	57.19	108.00	-50.81	-47.05 %	
5054 Employer VT CCC	33.84		33.84		
5055 Employer's FUTA	41.99	84.01	-42.02	-50.02 %	
5101 Retirement Plan	2,176.59	2,240.21	-63.62	-2.84 %	
5104 Life/Medical Insurance	7,720.17	6,813.36	906.81	13.31 %	



	Jan - Sep, 2024	Jan - Sep, 2023 (PY)	Change	% Change	Total
<b>Total 5011 Administrative Staff</b>	<b>49,082.04</b>	<b>48,295.02</b>	<b>787.02</b>	<b>1.63 %</b>	
5108 Industry Meetings	3,810.76	4,121.50	-310.74	-7.54 %	
5201 Rent/Utilities	5,400.00	2,700.00	2,700.00	100.00 %	
5304 Office Equipment	2,659.68	2,635.62	24.06	0.91 %	
5315 Software	2,880.45	3,005.23	-124.78	-4.15 %	
5319 Tech Support		220.00	-220.00	-100.00 %	
<b>Total 5304 Office Equipment</b>	<b>5,540.13</b>	<b>5,860.85</b>	<b>-320.72</b>	<b>-5.47 %</b>	
5350 VADA Meetings	1,913.25	10,307.72	-8,394.47	-81.44 %	
5402 Legal/Lobbying/Communications	288.50	205.50	83.00	40.39 %	
5407 Communications/Marketing	10,725.00	10,089.13	635.87	6.30 %	
<b>Total 5402 Legal/Lobbying/Communications</b>	<b>11,013.50</b>	<b>10,294.63</b>	<b>718.87</b>	<b>6.98 %</b>	
5408 Accounting					
5420 Bookkeeping	2,605.00	2,572.91	32.09	1.25 %	
5430 Audit/Tax	14,000.00	15,750.00	-1,750.00	-11.11 %	
6560 Payroll Expenses	699.15	677.08	22.07	3.26 %	
<b>Total 5408 Accounting</b>	<b>17,304.15</b>	<b>18,999.99</b>	<b>-1,695.84</b>	<b>-8.93 %</b>	
5409 Insurance Commissions and Fees	43,794.00	38,250.00	5,544.00	14.49 %	
5410 COBRA Admin Services	2,559.41	2,559.41	0.00	0.00 %	
5412 Assoc Health Plan Licensing Fee	750.00	775.00	-25.00	-3.23 %	
<b>Total 5409 Insurance Commissions and Fees</b>	<b>47,103.41</b>	<b>41,584.41</b>	<b>5,519.00</b>	<b>13.27 %</b>	
5901 Phone/Fax/Internet	392.93	1,005.78	-612.85	-60.93 %	
5903 Postage/Delivery	2,054.02	1,742.71	311.31	17.86 %	
5907 Subscriptions/Memberships	299.97	624.00	-324.03	-51.93 %	
5910 EAP	21,340.35	21,714.10	-373.75	-1.72 %	
5913 Office Supplies	707.95	850.37	-142.42	-16.75 %	
5915 Printing & Reproduction	6,645.79		6,645.79		1,035.93
5917 Labor Law Posters	982.73	-105.00	1,087.73	%	
<b>Total 5915 Printing &amp; Reproduction</b>	<b>7,628.52</b>	<b>-105.00</b>	<b>7,733.52</b>	<b>%</b>	<b>7,365.26</b>
5925 Insurance					
5926 Workers Comp	424.75	549.99	-125.24	-22.77 %	
5927 D&O	6,900.03	6,900.02	0.01	0.00 %	
5928 Crime	676.53	802.53	-126.00	-15.70 %	
5929 Liability	863.49	885.00	-21.51	-2.43 %	
<b>Total 5925 Insurance</b>	<b>8,864.80</b>	<b>9,137.54</b>	<b>-272.74</b>	<b>-2.98 %</b>	
5931 Bank Fees	676.90	319.21	357.69	112.05 %	
5935 Surety Bond Fees	14,049.52	10,863.08	3,186.44	29.33 %	
5940 Env . & Safety Compliance	10,591.00	8,195.75	2,395.25	29.23 %	
5942 NADA Dues	37,370.34	37,259.54	110.80	0.30 %	
5960 2023 Flood Relief	14,450.00	13,000.00	1,450.00	11.15 %	

	Jan - Sep, 2024	Jan - Sep, 2023 (PY)	Change	Total % Change
5975 Donations/Contributions	5,565.90	100.00	5,465.90	5,465.90 %
<b>Total Expenditures</b>	<b>310,159.44</b>	<b>292,693.89</b>	<b>17,465.55</b>	<b>5.97 %</b>
NET OPERATING REVENUE	118,175.54	110,462.90	7,712.64	6.98 %
NET REVENUE	\$118,175.54	\$110,462.90	\$7,712.64	6.98 %

# VADA Benefits Trust

Monthly Financial Report

For the period ended September 30, 2024



Prepared by  
**AGA LLC**

Prepared on  
**October 11, 2024**

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# Statement of Financial Position

As of September 30, 2024

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1031 NSB Checking	126,752.19
<b>Total Bank Accounts</b>	<b>126,752.19</b>
<b>Accounts Receivable</b>	
1200 Accounts Receivable	460.64
1550 Premiums Receivable	811.03
<b>Total Accounts Receivable</b>	<b>1,271.67</b>
<b>Total Current Assets</b>	<b>128,023.86</b>
<b>TOTAL ASSETS</b>	<b>\$128,023.86</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2001 Accounts Payable	7,527.53
<b>Total Accounts Payable</b>	<b>7,527.53</b>
<b>Other Current Liabilities</b>	
2005 Deferred Revenue	464.81
2015 Claims Payable	8,021.60
2150 Due to/from VADA Assoc	1,386.18
2300 IBNR	13,444.00
<b>Total Other Current Liabilities</b>	<b>23,316.59</b>
<b>Total Current Liabilities</b>	<b>30,844.12</b>
<b>Total Liabilities</b>	<b>30,844.12</b>
<b>Equity</b>	
32000 Unrestricted Net Assets	58,125.42
Net Revenue	39,054.32
<b>Total Equity</b>	<b>97,179.74</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$128,023.86</b>

# Statement of Activity

September 2024

		Total
	Sep 2024	Jan - Sep, 2024 (YTD)
<b>REVENUE</b>		
4009 Dental Premiums ER	23,281.54	222,357.10
4010 Dental Premiums EE	28,646.78	290,539.06
4011 Life Premiums ER	5,221.97	54,780.86
4012 Life Premiums EE	120.51	1,116.05
4013 Disability Premiums ER	4,467.59	51,337.06
4014 Disability Premiums EE	655.20	5,996.25
4419 Interest Income	48.55	48.55
<b>Total Revenue</b>	<b>62,442.14</b>	<b>626,174.93</b>
<b>GROSS PROFIT</b>	<b>62,442.14</b>	<b>626,174.93</b>
<b>EXPENDITURES</b>		
5222 UNUM STD Claims	1,556.21	11,999.99
5223 UNUM STD Admin Fee	516.00	5,806.00
5227 NE Delta Dental Claims	31,414.31	427,221.74
5228 NE Delta Dental Admin Fee	4,913.10	47,014.35
5229 COBRA Admin Services Fee	284.37	2,559.34
5603 VADA Admin Fee	1,386.18	13,760.65
5609 Audit Fees	5,000.00	11,000.00
5610 Printing		982.73
5643 Commissions	411.00	3,699.00
5645 UNUM Life Premium	5,319.08	57,984.42
5653 NEDD Claims Assessment		5,092.39
<b>Total Expenditures</b>	<b>50,800.25</b>	<b>587,120.61</b>
<b>NET OPERATING REVENUE</b>	<b>11,641.89</b>	<b>39,054.32</b>
<b>NET REVENUE</b>	<b>\$11,641.89</b>	<b>\$39,054.32</b>

# Statement of Activity by Month

January - September, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Total
<b>REVENUE</b>										
4009 Dental Premiums ER	26,301.17	26,820.56	24,880.59	24,318.85	25,043.34	24,615.41	23,448.15	23,647.49	23,281.54	222,357.10
4010 Dental Premiums EE	34,581.21	35,589.95	35,251.26	34,470.74	33,329.79	29,631.41	29,279.11	29,758.81	28,646.78	290,539.06
4011 Life Premiums ER	6,940.18	6,940.58	6,945.30	6,732.45	6,455.57	5,258.04	5,066.23	5,220.54	5,221.97	54,780.86
4012 Life Premiums EE	119.60	122.20	124.80	127.42	128.03	126.10	124.15	123.24	120.51	1,116.05
4013 Disability Premiums ER	6,916.79	6,755.19	6,907.04	6,682.79	6,411.59	4,362.29	4,479.29	4,354.49	4,467.59	51,337.06
4014 Disability Premiums EE	643.50	702.00	672.75	663.00	682.50	643.50	663.00	670.80	655.20	5,996.25
4419 Interest Income									48.55	48.55
<b>Total Revenue</b>	<b>75,502.45</b>	<b>76,930.48</b>	<b>74,781.74</b>	<b>72,995.25</b>	<b>72,050.82</b>	<b>64,636.75</b>	<b>63,059.93</b>	<b>63,775.37</b>	<b>62,442.14</b>	<b>626,174.93</b>
<b>GROSS PROFIT</b>	<b>75,502.45</b>	<b>76,930.48</b>	<b>74,781.74</b>	<b>72,995.25</b>	<b>72,050.82</b>	<b>64,636.75</b>	<b>63,059.93</b>	<b>63,775.37</b>	<b>62,442.14</b>	<b>626,174.93</b>
<b>EXPENDITURES</b>										
5222 UNUM STD Claims	369.09		1,473.77		2,168.39	1,303.04	369.09	4,760.40	1,556.21	11,999.99
5223 UNUM STD Admin Fee	760.00	760.00	752.00	748.00	740.00	510.00	510.00	510.00	516.00	5,806.00
5227 NE Delta Dental Claims	59,587.40	39,808.92	53,757.38	46,017.34	65,130.99	44,418.05	45,618.57	41,468.78	31,414.31	427,221.74
5228 NE Delta Dental Admin Fee	5,628.95	5,567.15	5,556.85	5,392.05	5,412.65	4,913.10	4,820.40	4,810.10	4,913.10	47,014.35
5229 COBRA Admin Services Fee	284.37	284.38	284.37	284.37	284.37	284.37	284.37	284.37	284.37	2,559.34
5603 VADA Admin Fee	1,389.57	1,359.87	1,396.89	2,005.63	1,788.23	1,398.53	1,411.03	1,624.72	1,386.18	13,760.65
5609 Audit Fees						6,000.00			5,000.00	11,000.00
5610 Printing	982.73									982.73
5643 Commissions	411.00	411.00	411.00	411.00	411.00	411.00	411.00	411.00	411.00	3,699.00
5645 UNUM Life Premium	7,103.98	7,103.98	7,103.98	6,905.08	6,905.08	6,905.08	5,319.08	5,319.08	5,319.08	57,984.42
5653 NEDD Claims Assessment						5,092.39				5,092.39
<b>Total Expenditures</b>	<b>76,517.09</b>	<b>55,295.30</b>	<b>70,736.24</b>	<b>61,763.47</b>	<b>82,840.71</b>	<b>71,235.56</b>	<b>58,743.54</b>	<b>59,188.45</b>	<b>50,800.25</b>	<b>587,120.61</b>
<b>NET OPERATING REVENUE</b>	<b>-1,014.64</b>	<b>21,635.18</b>	<b>4,045.50</b>	<b>11,231.78</b>	<b>-10,789.89</b>	<b>-6,598.81</b>	<b>4,316.39</b>	<b>4,586.92</b>	<b>11,641.89</b>	<b>39,054.32</b>
<b>NET REVENUE</b>	<b>\$ -1,014.64</b>	<b>\$21,635.18</b>	<b>\$4,045.50</b>	<b>\$11,231.78</b>	<b>\$ -10,789.89</b>	<b>\$ -6,598.81</b>	<b>\$4,316.39</b>	<b>\$4,586.92</b>	<b>\$11,641.89</b>	<b>\$39,054.32</b>

# Statement of Activity YTD YOY

January - September, 2024

	Jan - Sep, 2024	Jan - Sep, 2023 (PY)	Change	Total % Change
<b>REVENUE</b>				
4009 Dental Premiums ER	222,357.10	203,781.34	18,575.76	9.12 %
4010 Dental Premiums EE	290,539.06	280,356.91	10,182.15	3.63 %
4011 Life Premiums ER	54,780.86	61,106.28	-6,325.42	-10.35 %
4012 Life Premiums EE	1,116.05	1,137.10	-21.05	-1.85 %
4013 Disability Premiums ER	51,337.06	57,385.44	-6,048.38	-10.54 %
4014 Disability Premiums EE	5,996.25	5,656.18	340.07	6.01 %
4419 Interest Income	48.55		48.55	
<b>Total Revenue</b>	<b>626,174.93</b>	<b>609,423.25</b>	<b>16,751.68</b>	<b>2.75 %</b>
<b>GROSS PROFIT</b>	<b>626,174.93</b>	<b>609,423.25</b>	<b>16,751.68</b>	<b>2.75 %</b>
<b>EXPENDITURES</b>				
5222 UNUM STD Claims	11,999.99	21,814.29	-9,814.30	-44.99 %
5223 UNUM STD Admin Fee	5,806.00	6,744.00	-938.00	-13.91 %
5227 NE Delta Dental Claims	427,221.74	441,072.27	-13,850.53	-3.14 %
5228 NE Delta Dental Admin Fee	47,014.35	47,396.25	-381.90	-0.81 %
5229 COBRA Admin Services Fee	2,559.34	2,559.35	-0.01	-0.00 %
5603 VADA Admin Fee	13,760.65	11,496.82	2,263.83	19.69 %
5609 Audit Fees	11,000.00	24,000.00	-13,000.00	-54.17 %
5610 Printing	982.73		982.73	
5643 Commissions	3,699.00	3,375.00	324.00	9.60 %
5645 UNUM Life Premium	57,984.42	62,192.52	-4,208.10	-6.77 %
5653 NEDD Claims Assessment	5,092.39	5,082.80	9.59	0.19 %
<b>Total Expenditures</b>	<b>587,120.61</b>	<b>625,733.30</b>	<b>-38,612.69</b>	<b>-6.17 %</b>
<b>NET OPERATING REVENUE</b>	<b>39,054.32</b>	<b>-16,310.05</b>	<b>55,364.37</b>	<b>339.45 %</b>
<b>NET REVENUE</b>	<b>\$39,054.32</b>	<b>\$ -16,310.05</b>	<b>\$55,364.37</b>	<b>339.45 %</b>