

## Minutes ∞ VFDA Executive Board Meeting ∞ February 28, 2024

Meeting held at the AGC Building - Montpelier, VT

**DRAFT MINUTES**

**Present:** Manny Fletcher, Judy Taranovich, Scott Moore, Matt Cota, Stephanie Austin, Rob Korrow, Kinson Craft, Casey Cota, Beth Jackman, Cameron Chase, Greg Nido, Dan Jarvis, Chris Keyser, Mallory Corse, Kevin McIntyre, Jim Kurrle, Mark Limoges

**Absent:** Bob Young, Chris Keyser, Patrick Sage

VFDA President Manny Fletcher called the meeting to order at 1:35 pm. Fletcher asked the Executive Board to review the anti-trust statement. Fletcher then asked those present to review the minutes from the Executive Board meeting held on December 6, 2023. Casey Cota made a motion to approve the minutes, seconded by Beth Jackman, and approved unanimously.

VFDA Secretary Scott Moore reviewed the current board members up for re-election: Judy Taranovich, Greg Nido, Kevin McIntyre, and Beth Jackman. All have indicated they would like to remain on the board for another term. Scott Moore made a motion to approve the re-election of current board members whose term has expired, seconded by Judy Taranovich, and approved unanimously.

Stephanie Austin notified the board that Patrick Sage with Dead River requested Jim Kurrle to replace his seat on the board as well as Mark Limoges with Eastern replacing Bob Young. Greg Nido made a motion to approve the elections. Seconded by Kinson Craft, approved unanimously. Austin asked for board members to send any suggestions for the vacant seats on the board and it was mentioned that Kristyn Schweitzer with Sprague Energy be contacted for interest.

Austin gave a review of the VFDA's Administrative and Financial status with VFDA's current net ordinary income at \$117,749 and total assets at \$1,028,714. Austin will transfer funds from VFDA's checking account to the savings account to gain more interest. VFDA's investment account holds \$744,660 as of January 31, 2024. Annie with Morgan Stanley will have more recommendations for future investments at the VFDA conference in May. VFDA has raised \$24k to date for the Fuel Dealer Defense Fund and still expects around \$25k from PGANE towards our legal bills. Austin also reviewed the aged receivables and noted that 36 members have not yet paid 2024 dues.

Matt Cota reviewed legislative and regulatory issues facing VFDA members and discussed the legal expenses we are likely to see for 2024 in response to Act 18 as well as upcoming deadlines. Cota also discussed legislation H.850 and the projected costs to Vermont property taxpayers. Matt will continue his efforts in the statehouse and keep VFDA members informed of anything impacting our industry.

Casey Cota made a motion to adjourn the meeting at 2:42 pm, seconded by Rob Korrow approved unanimously.