

Vermont Automobile Dealer's Association, Inc.

Balance Sheet

As of January 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1002 NSB Checking	261,992.24
1088 NSB 9 Month CD	102,324.79
1089 Morgan Stanley	177,080.75
Total Bank Accounts	\$ 541,397.78
Accounts Receivable	
1200 *Accounts Receivable	23,552.72
Total Accounts Receivable	\$ 23,552.72
Other Current Assets	
1150 Prepaid dues, fees, insurance	81,075.74
1400 VT DMV License Plates	6,650.00
1903 Morgan Stanley - CDs	325,000.00
2151 Due From VADA Dental Ben Trust	3,947.46
Total Other Current Assets	\$ 416,673.20
Total Current Assets	\$ 981,623.70
Fixed Assets	
1190 Furniture and equipment	9,854.00
1195 A/D furniture and equipment	(9,854.00)
Total Fixed Assets	\$ -
TOTAL ASSETS	\$ 981,623.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,577.73
Total Accounts Payable	\$ 1,577.73
Other Current Liabilities	
2002 Deferred Income	219,254.18
Total Other Current Liabilities	\$ 219,254.18
Total Current Liabilities	\$ 220,831.91
Total Liabilities	\$ 220,831.91
Equity	
3900 Unrestricted fund balance	744,609.23
3910 Prior period adjustment	146.88
Net Revenue	16,035.68
Total Equity	\$ 760,791.79
TOTAL LIABILITIES AND EQUITY	\$ 981,623.70

Vermont Automobile Dealer's Association, Inc.
Profit Loss
January 2024

	Total	
	Jan 2024	Jan 2023 (PY)
Revenue		
4001 Membership Dues	13,139.73	12,156.64
4008 BCBS Service Fee	13,674.51	11,036.15
4010 NADA Membership Dues	6,499.29	7,391.90
4052 Insurance Trust Admin Fee	1,389.57	790.84
4060 VADA Media	1,000.00	
4080 Meetings & Seminars		0.00
4204 Surety Bond	1,585.08	1,550.21
4332 Workers Comp Fees	1,666.67	1,666.67
4400 Affinity Programs	2,500.00	2,500.00
4450 Interest Income	6,061.96	562.44
Total Revenue	\$ 47,516.81	\$ 37,654.85
Gross Profit	\$ 47,516.81	\$ 37,654.85
Expenditures		
5002 Association Management	5,000.00	22,295.27
5011 Administrative Staff	5,182.82	6,366.53
5201 Rent/Utilities	600.00	300.00
5304 Office Equipment	699.06	821.73
5402 Legal/Lobbying/Communications	595.00	595.00
5408 Accounting	342.46	670.98
5409 Insurance Commissions and Fees	5,150.38	4,534.37
5901 Phone/Fax/Internet	43.51	150.87
5903 Postage/Delivery	132.96	28.75
5907 Subscriptions/Memberships	33.33	425.00
5910 EAP	2,474.44	2,412.69
5913 Office Supplies		109.46
5915 Printing & Reproduction	982.73	
5925 Insurance	989.92	947.83
5931 Bank Fees	150.00	150.00
5935 Surety Bond Fees	1,337.26	1,263.96
5940 Env . & Safety Compliance	3,615.00	862.75
5942 NADA Dues	4,152.26	4,056.28
6577 IT Equip/Furniture Expense		0.00
Total Expenditures	\$ 31,481.13	\$ 45,991.47
Net Operating Revenue	\$ 16,035.68	\$ (8,336.62)
Net Revenue	\$ 16,035.68	\$ (8,336.62)

VADA Dental Benefits Life Disability Balance Sheet

As of January 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1031 NSB Checking	165,224.88
Total Bank Accounts	\$ 165,224.88
Accounts Receivable	
1550 Premiums Receivable	252.88
Total Accounts Receivable	\$ 252.88
Total Current Assets	\$ 165,477.76
TOTAL ASSETS	\$ 165,477.76
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	7,371.68
Total Accounts Payable	\$ 7,371.68
Other Current Liabilities	
2005 Deferred Revenue	63,186.70
2015 Claims Payable	21,012.39
2150 Due to/from VADA Assoc	3,947.46
2300 IBNR	15,052.43
Total Other Current Liabilities	\$ 103,198.98
Total Current Liabilities	\$ 110,570.66
Total Liabilities	\$ 110,570.66
Equity	
32000 Unrestricted Net Assets	56,502.69
Net Revenue	-1,595.59
Total Equity	\$ 54,907.10
TOTAL LIABILITIES AND EQUITY	\$ 165,477.76

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VADA Dental Benefits Life Disability
Profit Loss
January 2024

	Total	
	Jan 2024	Jan 2023 (PY)
Revenue		
4009 Dental Premiums ER	26,301.17	21,033.09
4010 Dental Premiums EE	34,580.71	26,396.64
4011 Life Premiums ER	6,928.48	5,181.26
4012 Life Premiums EE	119.60	130.00
4013 Disability Premiums ER	6,916.79	4,169.91
4014 Disability Premiums EE	643.50	641.68
Total Revenue	\$ 75,490.25	\$ 57,552.58
Gross Profit	\$ 75,490.25	\$ 57,552.58
Expenditures		
5222 UNUM STD Claims	369.09	0.00
5223 UNUM STD Admin Fee	760.00	758.00
5227 NE Delta Dental Claims	59,587.40	45,845.58
5228 NE Delta Dental Admin Fee	5,628.95	5,296.50
5229 COBRA Admin Services Fee	853.12	284.38
5603 VADA Admin Fee	1,389.57	790.84
5610 Printing	982.73	0.00
5643 Commissions	411.00	375.00
5645 UNUM Life Premium	7,103.98	6,845.28
Total Expenditures	\$ 77,085.84	\$ 60,195.58
Net Operating Revenue	-\$ 1,595.59	-\$ 2,643.00
Net Revenue	-\$ 1,595.59	-\$ 2,643.00

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