

Heating & Cooling Contractors of Vermont

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Northfield Savings Bank	27,535.55
Total Checking/Savings	27,535.55
Accounts Receivable	
Accounts Receivable	1,700.00
Total Accounts Receivable	1,700.00
Total Current Assets	29,235.55
TOTAL ASSETS	<u>29,235.55</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Other Liabilities	-1,809.75
Total Long Term Liabilities	-1,809.75
Total Liabilities	-1,809.75
Equity	
Unrestricted Net Assets	7,837.50
Net Income	23,207.80
Total Equity	31,045.30
TOTAL LIABILITIES & EQUITY	<u>29,235.55</u>

Heating & Cooling Contractors of Vermont

Profit & Loss

01/22/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Advertising/Sponsorships	3,480.00
Compliance Documents	200.00
Conference and Meetings	5,661.63
Dues	20,000.00
Education and Training	21,049.12
Total Income	<u>50,390.75</u>
Gross Profit	50,390.75
Expense	
Accounting	600.00
Banking & Credit Card Fees	744.45
Communications	1,618.43
Govt Affairs/Meadow Hill	8,000.00
Insurance	3,288.50
Interest Expense	500.00
Legal Fees	3,259.00
Management Fee-VFDA	8,500.00
Meetings Expense	117.90
Postage & Delivery	18.10
Printing and Reproduction	536.57
Total Expense	<u>27,182.95</u>
Net Ordinary Income	<u>23,207.80</u>
Net Income	<u><u>23,207.80</u></u>