

## Heating &amp; Cooling Contractors of Vermont

## Balance Sheet

As of July 31, 2024

08/26/24

Accrual Basis

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	<u>Jul 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Northfield Savings Bank	39,724.19
Total Checking/Savings	39,724.19
Accounts Receivable	
Accounts Receivable	1,250.00
Total Accounts Receivable	1,250.00
Total Current Assets	40,974.19
<b>TOTAL ASSETS</b>	<b><u>40,974.19</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Other Liabilities	-1,809.75
Total Long Term Liabilities	-1,809.75
Total Liabilities	-1,809.75
Equity	
Unrestricted Net Assets	31,045.30
Net Income	11,738.64
Total Equity	42,783.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>40,974.19</u></b>

**Heating & Cooling Contractors of Vermont**  
**Profit & Loss**  
January through July 2024

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	<u>Jan - Jul 24</u>
<b>Ordinary Income/Expense</b>	
Income	
Dues	21,300.00
<b>Total Income</b>	<u>21,300.00</u>
<b>Gross Profit</b>	21,300.00
<b>Expense</b>	
Accounting	500.00
Banking & Credit Card Fees	82.60
Communications	806.36
Contribution	100.00
Govt Affairs/Meadow Hill	4,000.00
Insurance	963.00
Legal Fees	2,002.00
Management Fee - HCCV	1,000.00
Meetings Expense	107.40
<b>Total Expense</b>	<u>9,561.36</u>
<b>Net Ordinary Income</b>	<u>11,738.64</u>
<b>Net Income</b>	<u><u>11,738.64</u></u>