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03/19/24

Accrual Basis

Heating & Cooling Contractors of Vermont
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Northfield Savings Bank	39,745.45
Total Checking/Savings	39,745.45
Accounts Receivable	
Accounts Receivable	4,800.00
Total Accounts Receivable	4,800.00
Total Current Assets	44,545.45
TOTAL ASSETS	<u>44,545.45</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Other Liabilities	-1,809.75
Total Long Term Liabilities	-1,809.75
Total Liabilities	-1,809.75
Equity	
Unrestricted Net Assets	31,045.30
Net Income	15,309.90
Total Equity	46,355.20
TOTAL LIABILITIES & EQUITY	<u>44,545.45</u>

Heating & Cooling Contractors of Vermont
Profit & Loss
January through February 2024

	<u>Jan - Feb 24</u>
Ordinary Income/Expense	
Income	
Dues	19,300.00
Total Income	<u>19,300.00</u>
Gross Profit	19,300.00
Expense	
Accounting	50.00
Banking & Credit Card Fees	29.20
Communications	254.90
Govt Affairs/Meadow Hill	2,000.00
Insurance	963.00
Legal Fees	693.00
Total Expense	<u>3,990.10</u>
Net Ordinary Income	<u>15,309.90</u>
Net Income	<u><u>15,309.90</u></u>