

Vermont Automobile Dealer's Association, Inc.

Balance Sheet

As of February 29, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1002 NSB Checking	291,113.10
1088 NSB 9 Month CD	102,654.98
1089 Morgan Stanley	177,747.58
Total Bank Accounts	\$ 571,515.66
Accounts Receivable	
1200 *Accounts Receivable	4,460.00
Total Accounts Receivable	\$ 4,460.00
Other Current Assets	
1150 Prepaid dues, fees, insurance	65,640.59
1400 VT DMV License Plates	6,300.00
1903 Morgan Stanley - CDs	325,000.00
2151 Due From VADA Dental Ben Trust	2,749.44
Total Other Current Assets	\$ 399,690.03
Total Current Assets	\$ 975,665.69
Fixed Assets	
1190 Furniture and equipment	9,854.00
1195 A/D furniture and equipment	(9,854.00)
Total Fixed Assets	\$ -
TOTAL ASSETS	\$ 975,665.69
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,757.50
Total Accounts Payable	\$ 1,757.50
Other Current Liabilities	
2002 Deferred Income	198,528.32
Total Other Current Liabilities	\$ 198,528.32
Total Current Liabilities	\$ 200,285.82
Total Liabilities	\$ 200,285.82
Equity	
3900 Unrestricted fund balance	744,756.11
Net Revenue	30,623.76
Total Equity	\$ 775,379.87
TOTAL LIABILITIES AND EQUITY	\$ 975,665.69

Vermont Automobile Dealer's Association, Inc.

Profit Loss

January - February, 2024

	Total	
	Jan - Feb, 2024	Jan - Feb, 2023 (PY)
Revenue		
4001 Membership Dues	27,088.55	24,313.26
4008 BCBS Service Fee	27,835.06	24,302.84
4010 NADA Membership Dues	14,092.83	11,743.25
4052 Insurance Trust Admin Fee	2,883.53	2,012.36
4060 VADA Media	1,000.00	
4080 Meetings & Seminars		1,000.00
4204 Surety Bond	3,170.16	3,275.42
4332 Workers Comp Fees	3,333.34	3,333.30
4400 Affinity Programs	5,000.00	5,000.00
4450 Interest Income	7,504.59	1,048.30
Total Revenue	\$ 91,908.06	\$ 76,028.73
Gross Profit	\$ 91,908.06	\$ 76,028.73
Expenditures		
5002 Association Management	10,000.00	27,295.27
5011 Administrative Staff	10,362.39	11,168.93
5108 Industry Meetings		0.00
5201 Rent/Utilities	1,200.00	600.00
5304 Office Equipment	1,290.15	1,272.71
5350 VADA Meetings		826.00
5402 Legal/Lobbying/Communications	2,890.00	1,240.00
5408 Accounting	814.92	984.04
5409 Insurance Commissions and Fees	10,300.76	9,068.75
5901 Phone/Fax/Internet	87.02	275.60
5903 Postage/Delivery	432.96	1,267.11
5907 Subscriptions/Memberships	66.66	425.00
5910 EAP	4,948.88	4,825.36
5913 Office Supplies	102.23	181.23
5915 Printing & Reproduction	994.45	(105.00)
5925 Insurance	1,979.84	1,961.58
5931 Bank Fees	185.00	150.00
5935 Surety Bond Fees	2,674.52	2,527.88
5940 Env . & Safety Compliance	4,650.00	1,725.50
5942 NADA Dues	8,304.52	8,112.47
6577 IT Equip/Furniture Expense		0.00
Purchases	0.00	0.00
Total Expenditures	\$ 61,284.30	\$ 73,802.43
Net Operating Revenue	\$ 30,623.76	\$ 2,226.30
Net Revenue	\$ 30,623.76	\$ 2,226.30

VADA Dental Benefits Life Disability

Balance Sheet

As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1031 NSB Checking	145,146.58
Total Bank Accounts	\$145,146.58
Accounts Receivable	
1550 Premiums Receivable	6.30
Total Accounts Receivable	\$6.30
Other Current Assets	
1900 Prepaid Expenses	284.37
Total Other Current Assets	\$284.37
Total Current Assets	\$145,437.25
TOTAL ASSETS	\$145,437.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 Accounts Payable	6,327.15
Total Accounts Payable	\$6,327.15
Other Current Liabilities	
2005 Deferred Revenue	27,482.88
2015 Claims Payable	16,736.30
2150 Due to/from VADA Assoc	2,749.44
2300 IBNR	15,052.43
Total Other Current Liabilities	\$62,021.05
Total Current Liabilities	\$68,348.20
Total Liabilities	\$68,348.20
Equity	
32000 Unrestricted Net Assets	56,509.19
Net Revenue	20,579.86
Total Equity	\$77,089.05
TOTAL LIABILITIES AND EQUITY	\$145,437.25

VADA Dental Benefits Life Disability

Profit Loss

January - February, 2024

	TOTAL	
	JAN - FEB, 2024	JAN - FEB, 2023 (PY)
Revenue		
4009 Dental Premiums ER	53,121.73	43,263.95
4010 Dental Premiums EE	70,136.98	62,875.19
4011 Life Premiums ER	13,874.26	13,387.38
4012 Life Premiums EE	241.80	260.26
4013 Disability Premiums ER	13,671.98	12,690.66
4014 Disability Premiums EE	1,345.50	1,266.62
Total Revenue	\$152,392.25	\$133,744.06
GROSS PROFIT	\$152,392.25	\$133,744.06
Expenditures		
5222 UNUM STD Claims	369.09	0.00
5223 UNUM STD Admin Fee	1,520.00	1,508.00
5227 NE Delta Dental Claims	99,396.32	94,511.11
5228 NE Delta Dental Admin Fee	11,196.10	10,583.10
5229 COBRA Admin Services Fee	568.75	568.75
5603 VADA Admin Fee	2,749.44	2,012.36
5610 Printing	982.73	0.00
5643 Commissions	822.00	750.00
5645 UNUM Life Premium	14,207.96	13,690.56
Total Expenditures	\$131,812.39	\$123,623.88
NET OPERATING REVENUE	\$20,579.86	\$10,120.18
NET REVENUE	\$20,579.86	\$10,120.18