

Vermont Vehicle and Automotive Distributors Association
 Annual Meeting Minutes
 September 26, 2024 — South Burlington

VADA Managing Director Matt Cota called the Annual Meeting to order at 1:10 pm.

Jack Castellaneta made a motion to approve the minutes from the 2023 VADA annual meeting. *Seconded by Mitchell Jay approved unanimously.*

Cota provided a management report. VADA closed the 2023 fiscal year with total current assets of \$899,213. VADA’s net operating profit was \$126,824. The VADA Benefits Trust ended FY23 with current assets of \$100,652. The two companies combined have an annual operating budget of \$1.3 million, 3/4 of which is insurance-related. VADA membership has increased by 8% over the past two years. Total assets have increased by 32% over the same two year period.

Jack Castellaneta made a motion to approve the slate of Directors and Officers for 2025 as follows:

Jack Castellaneta	Formula Nissan, Inc.	<i>President</i>
John DuBrul III	The Automaster	<i>Vice-President</i>
Mitchell Jay	Central Vermont Auto Mart	<i>Treasurer</i>
Robert Cody II	Cody Chevrolet, Cadillac	<i>Past President</i>
Brian Hoar	Goss Dodge	<i>Franchised Dealer</i>
Mark J. Hayes III	Hayes Ford	<i>Franchised Dealer</i>
Mike Loschiavo	St. Johnsbury Subaru	<i>Franchised Dealer</i>
Scott Brileya	Brileya's Chrysler-Jeep	<i>Franchised Dealer</i>
Jane Lowery	Lowery's Auto Sales	<i>Non-Franchised</i>
Frank Hanenberger	Brattleboro Subaru	<i>NADA Representative</i>
Denise Alosa	New England Kenworth	<i>Franchised Heavy-Duty Truck Dealers</i>
Heather Pauquette	Coggins Auto	<i>Franchised Dealer Nominee</i>
Sarah Barrette	Barrette Ford	<i>Franchised Dealer Nominee</i>
Cat Arnold Hassett	Burlington Subaru	<i>Franchised Dealer Nominee</i>
Pat Blackmore	AutoSaver	<i>Franchised Dealer Nominee</i>

Seconded by Mitchell Jay, the motion was approved unanimously.

The 2024 VADA Annual Meeting adjourned at 1:25 pm

DRAFT
 Sept 26, 2024